

Daily Equity Report



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Outlook of Nifty & Bank Nifty Today

Nifty Future Support-Resistance

R1/R2 10820/10950

S1/S2 10700/10640

Nifty Outlook:-

Nifty ends in the red zone as uncertainty over the Karnataka elections verdict keeps the traders jittery. However, recovery in rupee and fall in crude oil prices help cut losses. Nifty managed to hold above the 10750 levels. Fresh positive momentum is likely only if 10785 mark is broken convincingly while 10700 seen as immediate support for now.

Daily Chart:



Bank Nifty Future Support-Resistance

R1/R2 26470/26930

S1/S2 26100/25950

Bank Nifty Outlook:-

Bank Nifty snaps three days of winning streak, as doubts over the composition of the next government in Karnataka dampened investor risk appetite. Bank Nifty have strong support i.e. of 25930-25900 mark if able to give breakouts and sustain below it than selling pressure may continue.

Daily Chart:



Technical Outlook

Top Gainers

HINDUNILVR	1,574.15
LUPIN	767.75
ITC	286.35
BAJFINANCE	1,929.00

Top Losers

ICICIBANK	296.95
CIPLA	556.2
ULTRACEMCO	3,980.00
RELIANCE	954.4

Stock Corner:

1. Cigarette-to-soap maker ITC reported 9.9 percent year-on-year (YoY) increase in net profit at Rs 2,933 crore for the fourth quarter of FY18. Net sales of the Kolkata-based company fell to Rs 10,706 crores from Rs 14,883 crore in the same quarter last year.
2. Hindalco Industries reported a drop of 25 percent (YoY) in its profits for the March quarter to Rs 377 crore. The company had posted a profit of Rs 502.5 crore for the same period of last year. Its revenue from operations, however, rose to Rs 11,681 crore from Rs 11,026 crore reported during the corresponding quarter of last year.
3. Canara Bank plans to raise up to Rs 5,000 crore from the market and by selling its non-core assets through two of its subsidiaries after it called off the divestment process of its 30 percent stake in its housing finance subsidiary Can Fin Homes.
4. Indiabulls Real Estate share price gained 7 percent in early trade on Wednesday ahead of board meeting to consider share buyback proposal. The real estate company informed exchanges on Tuesday that a meeting of the board of directors will be held on May 18 to consider the proposal of buyback of equity shares.

Stock in ban period

- DHFL, JETAIRWAYS, JPASSOCIAT, JUSTDIAL, PCJEWELLER, RCOM, WOOCKPHARMA.

Technical outlook of top 2 stocks

- BHARTIARTL FUT

Stock heading towards its important support mark which can be seen in daily charts, selling pressure may be seen if able to give breakouts and sustain below it.



INTRADAY

R1 385

R2 395

R3 415

LEVEL 375.20

S1 370

S2 360

S3 350

All over trends

BEARISH

Stock Info

VOLUME 8319800

DAY HIGH 382.35

DAY LOW 375.55

MARKET LOT SIZE 1700

VWAP 378.35

- BALKRISIND FUT

Stock ends with big bullish candle as well as near its immediate resistance, if able to surpass this resistance than buying activity may seen.



INTRADAY

R1	1220
R2	1245
R3	1270
LEVEL	1219.10
S1	1150
S2	1130
S3	1080

Stock Info

VOLUME	1286400
DAY HIGH	1213.70
DAY LOW	1149.15
MARKET LOT SIZE	800
VWAP	1197.01

All over trends Sideways to Poistive

Event Calendar (14th May to 19th May)

14/05/18 (Mon)	15/05/18 (tues)	16/05/18 (wed)	17/05/18 (thurs)	18/05/18 (Fri)	19/05/18 (sat)
Result	Result	Result	Result	Result	Result
BOMDYEING, HUL, POLARIS ETC	FORTIS, KTKBANK, LUPIN, MRPL, PNB, SUVEN ETC	AXISBANK, DBCORP, GSFC, HINDALCO, JSWSTEEL, PTCINDIA ETC	BAJFINANCE, COFFEEDAY, ESCORTS, JKTYRE, SRF, VOLTAS ETC	BAJAJ-AUTO, INOXWIND, MANAPPURAM ETC	ATULAUTO, ITI, RUSHIL, SOBHA ETC

Daily Calls

INTRADAY BASIC CALLS

DATE	Service	Stock Name	Entry Price	Exit	Profit/loss
16/05/18	Cash	IBREALEST	196	198	901
16/05/18	Future	YESBANK FUT	351.7	354.30	7525
16/05/18	Option	ICICIPRULI 440 CE	11.30	12.45	1495

HNI CALLS

DATE	Service	Stock Name	Entry Price	Exit	Profit/loss
16/05/18	Cash	PCJEWELLER	173	176.90	22543
16/05/18	Future	ASHOKLEY FUT	152.20	153	28000
16/05/18	Option	EXIDEIND 255 PE	5.50	6.35	17000

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