

## Weekly Nifty News Letter



Nifty gains for the third straight week and managed to closed above 104500 mark for the first time since November 2017.

Star India Market  
Research

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# Outlook Of Nifty/bank nifty today

## Nifty:

### Nifty Outlook

Nifty gains for the third straight week and managed to closed above 104500 mark for the first time since November 2017. Large-cap heavyweights like Reliance & HDFC Ltd were among the top Nifty index gainers. Investor will also keep an eye out for the macroeconomic readings on inflation and industrial output due later in the day. Investors now await January-March corporate results for future direction. IT Major Infosys will kick-start the March-quarter results season later in the day. Nifty closed around its resistance i.e. of 10490 buying may continue if able to hold this mark.

### Nifty Trends

**R1**

10650

**R2**

10750

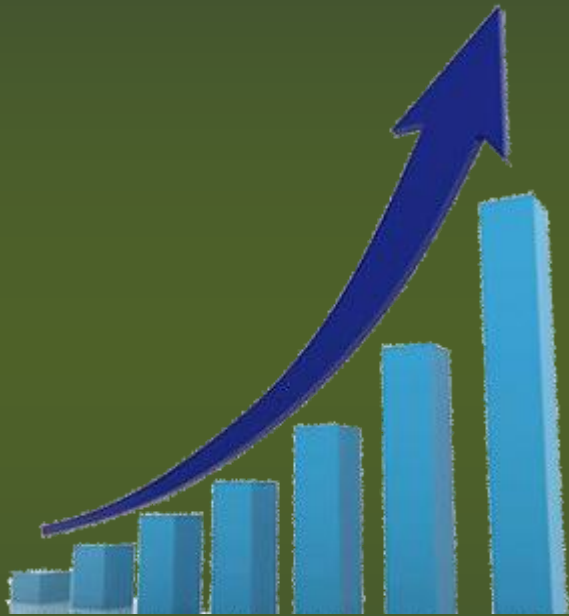
**S1**

10350

**S2**

10100

# Technical Outlook



## Top Gainers

<b>ADANI PORTS</b>	<b>382.9</b>
<b>TECHM</b>	<b>671</b>
<b>EICHERMOT</b>	<b>31,485.40</b>
<b>HINDALCO</b>	<b>238.5</b>

## Top Losers

<b>BPCL</b>	<b>406</b>
<b>HCLTECH</b>	<b>989.7</b>
<b>BAJAJFINSV</b>	<b>5,332.00</b>
<b>IOC</b>	<b>165.65</b>



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