

## Daily Nifty News Letter



Nifty traded on volatile note today. Index gained numbers in first half of trading session, later lost the numbers in second half.

Star India Market  
Research

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# Outlook Of Nifty/bank nifty today

## Nifty:

### Nifty Outlook

Nifty traded on volatile note today. Index gained numbers in first half of trading session, later lost the numbers in second half. Index managed to close above 10,400 level. Nifty-50 futures closed and traded volatile, We may see Nifty witnessing resistance around 10610 – 10750 level. Midcap and small cap index too also lost and witnessed the mixed numbers.

## Bank Nifty:

### Bank Nifty Outlook

Bank Nifty Index saw a volatile movement and gained the numbers in today's first half trading session, later negative movement i.e. downside movement was witnessed. Index was seen loosing and bears gaining control but managed to sustain above 24700. Few PSU players in the sector as well as private banks traded on mixed the numbers for the day. Next 25000 can be seen as major resistance for the index.

### **Nifty Trends**

**R1**

10610

**R2**

10750

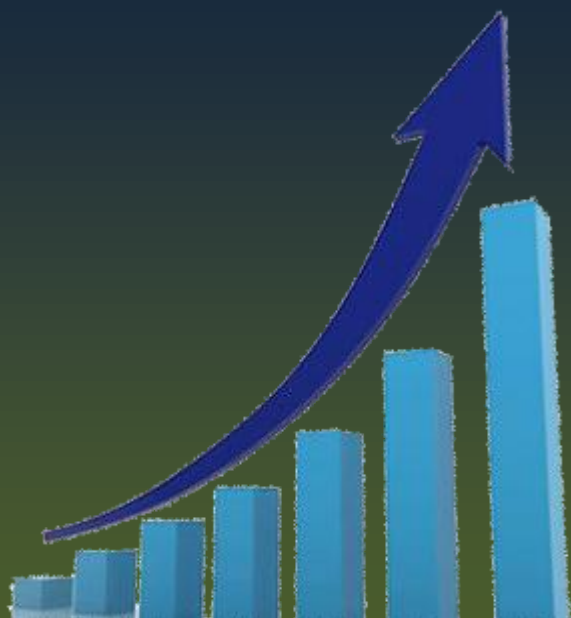
**S1**

10310

**S2**

10250

# Technical Outlook



## Top Gainers

<b>HINDPETRO</b>	<b>382.60</b>
<b>BPCL</b>	<b>464.85</b>
<b>INFRATEL</b>	<b>348.50</b>
<b>GAIL</b>	<b>458.00</b>

## Top Losers

<b>TCS</b>	<b>2,886.10</b>
<b>KOTAKBANK</b>	<b>1,082.80</b>
<b>NTPC</b>	<b>169.00</b>
<b>HINDALCO</b>	<b>225.20</b>



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