

Daily Nifty News Letter



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Star India Market
Research

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Outlook Of Nifty/bank nifty today

Nifty:

Nifty Outlook

Nifty recouped some of previous day's losses and ends near day high marking a strong start on the very first day of the week. The rally was led by heavyweights, Realty, Auto stocks. All index closed in green zone except IT index as it ended lower by -0.56 percent. Nifty is looking strong for the next trading session for now 10650 is will act as a resistance while on lower side 10300 seen as immediate support.

Bank Nifty:

Bank Nifty Outlook

Bank Nifty too closed near day's high, PSU Bank Index ends on negative note led by SBIN as stock closed in red zone. While Private bank Index end in green territory ahead of IIP and CPI number which come later in a day.

Nifty Trends

R1

10650

R2

10765

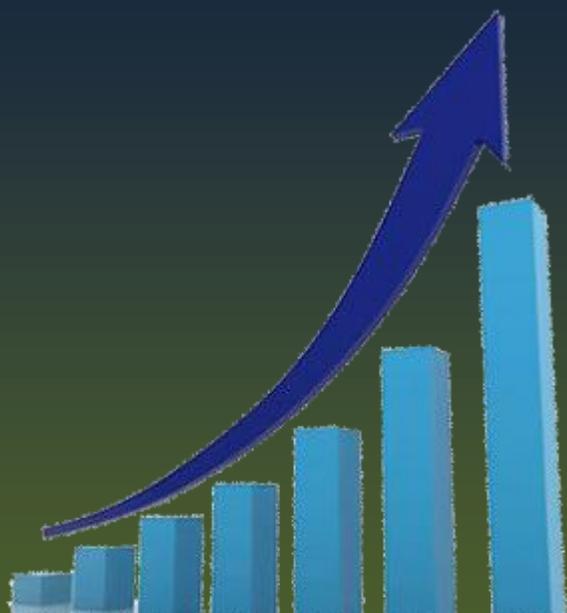
S1

10300

S2

10150

Technical Outlook



Top Gainers

TATASTEEL	713.70
AUROPHARMA	607.00
UPL	728.55
YESBANK	334.70

Top Losers

HCLTECH	940.00
SBIN	290.10
BPCL	466.50
INFRATEL	337.15



Stocks Corner

Motherson Sumi Systems posted Q3 consolidated net profit of Rs 561.71 crore against consolidated net profit of Rs 547.32 crore in the year-ago period. Consolidated total revenue from operations during the period under review stood at Rs 14,397.85 crore. It was Rs 10,784.19 crore in the year-ago period.

JK Tyre & Industries shares rallied as much as despite company said its consolidated net profit declined by 86.9 per cent at Rs 11.32 crore for the third quarter ended December 2017. The company had reported a net profit of Rs 86.46 crore for the same period of previous fiscal. Total income of the company, however, increased to Rs 2,135.40 crore for the third quarter as against Rs 1,991.95 crore in the same period of previous financial year.

CG Power and Industrial Solutions executed business transfer agreement and share sale and purchase agreement for its overseas step-down subsidiary - CG Electric Systems Hungary Zrt. The company had entered into a deal (excluding the switchgear business) for an enterprise value of Euro38mn with Ganz Villamossagi Zrt and Alester Holdings Ltd. The subsidiary had sales of Euro70.8mn and loss of Euro11.6mn in FY17.

Idea shares gains and ends on flat to positive note as Board of Directors allotted 32.66cr shares to the promoters of Idea Cellular in a move to improve the capitalization of the indebted company. As per the allotment, Birla TMT Holdings Private Ltd will receive 2.33 lakh shares.

News to watch out:

Watch out for the quarterly number of following stock on 14th February 2018 (Wednesday) of 8K Miles Soft, Apollo Hospital, Bal Pharma, Cox & Kings, DB Realty, Dena Bank, Dolphin Offshore, Godrej Ind, Grasim, Gitanjali Gems, HDIL, Jay Energy, Jai Corp, Jet Airways, Nestle, Prime Industries, Prism Cement, Punj Lloyd, Steel Strips etc.

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