

2018

Weekly Commodity News Letter



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**Star India Market
Research**

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COMMODITY OUTLOOK

Gold:-

The overall trend of Gold is Bullish. Few outcomes of US data does hurt the bullish trend for now, but inflation will be the important factor for the Gold. Last week US fed kept the interest rate unchanged, which is a positive for the Gold. But they also said that the inflation could raise in this year. For trading purpose, Buy on dips and sell on high strategy should follow..

Crude:-

The crude has continued its bull run this week too . but ended little lower on Friday due to profit booking. The trend is likely to remain bullish. OPEC's committed to the supply rates remain in place, which indeed support the crude oil price. US production topped 10 million barrels/day for the first time since 1970. A Sideways up movement can be expected in Crude oil due to the profit booking after a long bullish movement. Buy on Dips strategy can be follow for this week.

Lead:

Lead was trading at higher prices due to the winter in US and China. This very cold winter increase the demand but China has restricted the output due to environmental concern, which led the prices of lead and zinc to go up. Base metals can be little volatile in upcoming week, thus Sell on high strategy would be better to follow in these conditions for trading.

Copper:-

Copper is in short-term bull phase. Copper had a good bull run but some profit booking has been seen on Friday. High speculation in trading is making the base metal market volatile. The outlook of global manufacturing does support the price of copper but the expectation of lowering demand in this month can put pressure on it in coming days. The strategy of Sell on high should follow for this week trading.

Aluminium :

The Aluminium can also remain volatile in upcoming days. There is still pressure on the prices of it due to rising stockpiles. China is the top producer of it and they are worrying about the high inventory which is keeping the pressure on the Aluminium. Sell on high strategy would be better to follow.

Commodity Trends

	R1	S1
GOLD	30750	30050
CRUDE	4300	4100
COPPER	460	445
LEAD	173	163
ALUMINIUM	143	137

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