

Daily Nifty News Letter



Nifty traded on positive note today. Index surged up and made a record high for the day. Nifty-50 futures touched 10682 level, new high.

Star India Market
Research

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Outlook Of Nifty/bank nifty today

Nifty:

Nifty Outlook

Nifty traded on positive note today. Index surged up and made a record high for the day. Nifty-50 futures touched 10682 level, new high. Midcap and small-cap counters gained and moved positive for the day. Following the global cues, index was positive. IT companies added gains and were seen positive for the day. In further trading session 10710 can be market resistance for index.

Bank Nifty:

Bank Nifty Outlook

Bank Nifty Index saw a positive note for today and gained almost 150 points for the day, while the bulls dominated for the day. Private and PSU players performed well for the day and were seen gaining marginally, IDFC Bank traded positive and gained for the day. Next, 25800 can be seen as major resistance for the index.

Nifty Trends

R1

10710

R2

10650

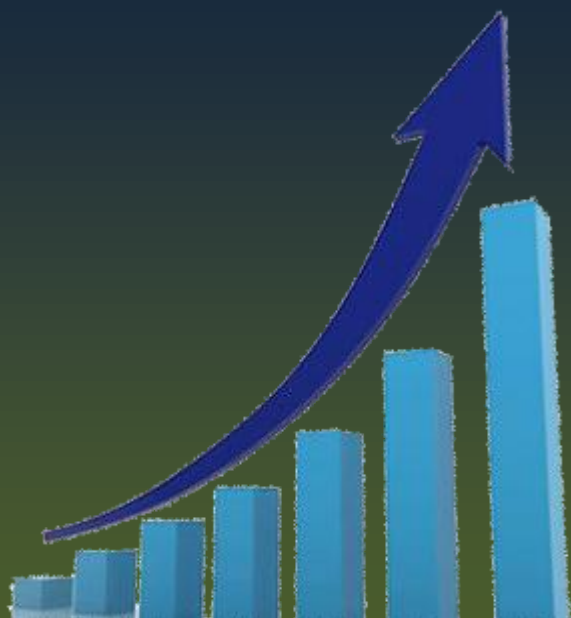
S1

10580

S2

10451

Technical Outlook



Top Gainers

INFY	1,076.50
IBULHSGFIN	1,228.05
BHARTIARTL	515.90
KOTAKBANK	1,017.80

Top Losers

WIPRO	320.05
INDUSINDBK	1,700.70
AMBUJACEM	271.90
CIPLA	612.05



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