

2017

Daily Nifty/Bank Nifty News Letter



Nifty traded on mixed note today. Index lost numbers in first half of trading session, later gained the numbers in second half.

Star India Market
Research

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Outlook Of Nifty/bank nifty today

Nifty:

Nifty Outlook

Nifty traded on mixed note today. Index lost numbers in first half of trading session, later gained the numbers in second half. Index managed to close above 10,100 level. Nifty-50 futures closed and traded sideways, while traders seem to be cautious ahead of monetary policy, We may see Nifty witnessing resistance around 10010 – 9950 level. Midcap and small cap index too also lost and witnessed the mixed numbers.

Bank Nifty:

Bank Nifty Outlook

Bank Nifty Index saw a negative movement and lost the numbers in today's first half trading session, later positive movement i.e. upside movement was witnessed. Index was seen loosing and bears gaining control but managed to sustain above 25000. Few PSU players in the sector as well as private banks traded on mixed the numbers for the day. Next 25000 can be seen as major support for the index.

Nifty Trends

R1

10250

R2

10310

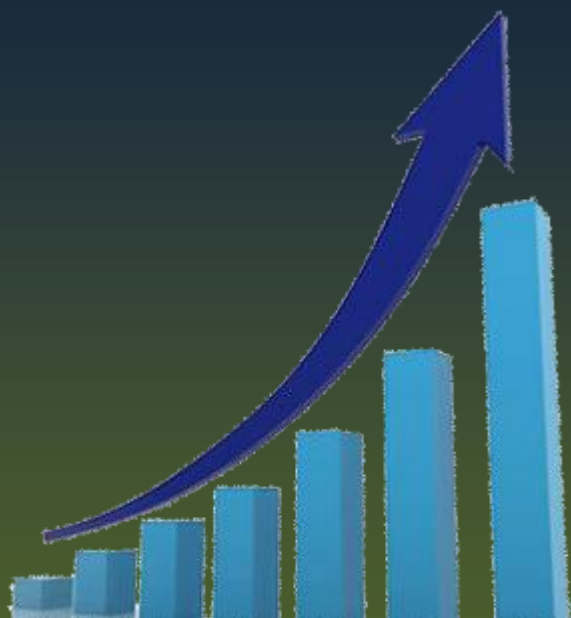
S1

10010

S2

9950

Technical Outlook



Top Gainers

SBIN	320.40
BAJFINANCE	1,710.00
YESBANK	309.25
RELIANCE	914.30

Top Losers

WIPRO	283.00
HEROMOTOCO	3,522.15
ONGC	178.05
TECHM	464.25



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