

## Daily Nifty News Letter



Nifty traded on positive note today. Strong rally was seen for the day after the correction seen in last trading sessions.

Star India Market  
Research

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# Outlook Of Nifty/bank nifty today

## Nifty:

### Nifty Outlook

Nifty traded on positive note today. Strong rally was seen for the day after the correction seen in last trading sessions. Nifty-50 futures gained almost 100 points and managed to close above 10k level, Building up of positions by participants ahead of key economic data -- industrial production (IIP) for August and consumer inflation for September to be released after market closing today -- drove up domestic bourses. The major resistance now can be seen as 10170.

## Bank Nifty:

### Bank Nifty Outlook

Bank Nifty Index saw a positive rally and almost a movement of 400 points held the bull's head high for the day. Major PSU players as well as private players in the sector remained positive, while SBI was seen on losing end. Positive result, supported IndusInd Bank. Next 24500 can be seen as major resistance for the index.

### Nifty Trends

**R1**

10150

**R2**

10235

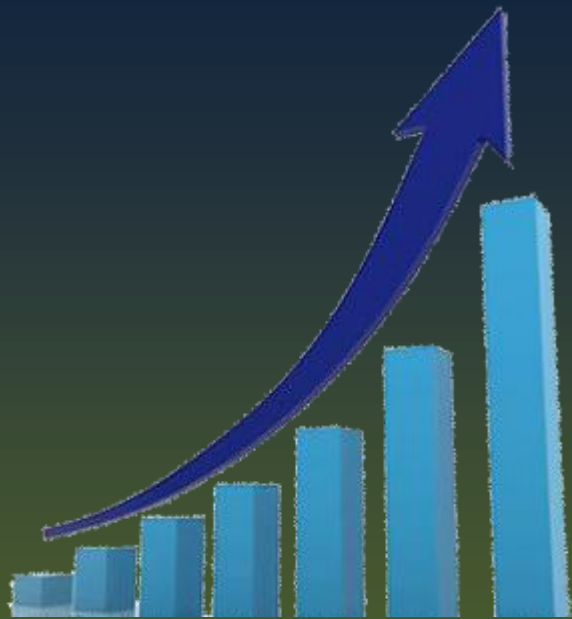
**S1**

9950

**S2**

9870

# Technical Outlook



## Top Gainers

<b>HINDALCO</b>	264.50
<b>INFRATEL</b>	432.30
<b>RELIANCE</b>	875.60
<b>SUNPHARMA</b>	538.60

## Top Losers

<b>BHARTIARTL</b>	<b>399.50</b>
<b>ULTRACEMCO</b>	3,920.05
<b>IOC</b>	<b>414.90</b>
<b>UPL</b>	809.50



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