

SPECIAL REPORT

The stock of Venky's india is a strong bullish in near term. Investors with a short-term perspective can consider buying the stock of Venky's at current levels.

Star India Market

Research

7/3/2017

Super 9 Stocks

1. VENKY INDIA:

The stock of Venky's india is a strong bullish in near term. Investors with a short-term perspective can consider buying the stock of Venky's at current levels. the company has reported a Standalone sales of Rs 619.03 crore, up 6.29 per cent from last quarter Sales of Rs 582.41 crore and up 9.19 per cent from last year same quarter Sales of Rs 566.91 crore. Company has reported net profit after tax of Rs 41.71 crore in latest quarter. key immediate resistance at around 1712. Since taking support at 1670. key immediate resistance at around 1707. Since taking support at 1690. consider buying the stock while maintaining a stop-loss at 1630. Short-term targets are 1730 and 1800 levels.

2. PIDILITE INDUSTRIES:

The current market price of Pidilite Industries is Rs 792.05. Pidilite Industries closed 1.8% up for the day at Rs796 compared to 0.1% increase in the benchmark Nifty. We expect the company to benefit post GST roll-out, as the proposed GST rate for adhesives at 18 per cent is lower than the current indirect tax rate of 23 per cent for the company. Pidilite is estimated to post consolidated revenues of Rs64.6 billion and Rs 74.1 billion and net profit of Rs10.1 billion and Rs11.8 billion in FY18E and FY19E, respectively. Based on expected EPS of Rs 23,

there is immediate support below the level of 790 and 760, the resistance of 830 and the next immediate resistance of 810. Short-term targets are 820 and 850 levels.

3. ITC LTD.:

Yesterday prices of ITC Ltd closes positive above Resistance at 323.65 Technically in daily chart, overall trend is bullish and in Friday trading session we saw that it break the Resistance level at 319.90. With GST set to roll-out from July 1, there still is uncertainty on rates for tobacco; our calculation suggests a decline assuming additional duty surcharge (ADS) is not charged on top of GST & cess. We, however, model in a neutral outcome which itself would drive double-digit earnings growth after two years. the investor can take long position when the prices retrace to the level of 323 it can further breach to the level of 327-340 and can put the risk part below the level of 316. It can extend its uptrend and reach the price targets of 370 in the upcoming trading session.

4. CCL PRODUCTS:

The stock CCL Products is strong bullish in Daily Chart . CCL Products, incorporated in the year 1961, is a Mid Cap company (having a market cap of Rs 3806.59 crore) operating in Tea/Coffee sector. CCL Products key Products/Revenue Segments include Coffee which contributed Rs 692.12 crore to Sales Value (96.92 per cent of Total Sales), Other Operating Revenue which contributed Rs 21.94 crore to Sales Value (3.07 per cent of Total Sales)for the year ending 31-Mar-2017. But the stock encountered a key resistance at 295 . if the stock break the level of 295 will seed jumped around 10 percent in a next week. The buying interest is evident as the daily and weekly chart. It can extend its uptrend and reach the price targets of 310 in the upcoming trading session. Buy the stock with stop loss at 275

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